

CITY OF INDUSTRY

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MEMORANDUM

TO:

Honorable Mayor and Members of the City Council

FROM:

Kevin Radecki, City Manager

Date:

March 7, 2013

Subject:

Exclusive Dealing Agreement - Assessor Parcel Numbers 306-021-01

and 306-021-02

Attached for your consideration is an Exclusive Dealing Agreement between the City of Industry and Industry Water & Power for Assessor Parcel Numbers 306-021-01 and 306-021-02.

The developer is interested in the possible development of the property for use as a public project. The term of the proposed agreement is 180 days and the developer will be responsible for all cost and expenses associated with this agreement.

Staff recommends that the City Council approve the Exclusive Dealing Agreement substantially to form.

KR:cd